

COLORADO INTERNATIONAL LANGUAGE ACADEMY

MULTI-YEAR BUDGET

Updated Version 07/01/2024

Account #	Description	FY2023		FY2024		FY25 Proposed 10% Salary Increase	NOTES
		ADOPTED 1/19/2023	PROJECTED	ADOPTED	REVISED 1/18/2024		
	Budget status						
	Date approved						
	Funded Pupil Count	290	290	305.00	313.20	320.00	
REVENUE							
1300	Before & Aftercare	4,500	5,900	6,000	6,000	6,000	
1510	Interest on investments	40,000	54,000	40,000	50,000	50,000	
1740	Classroom Fees	6,960	7,400	7,320	7,320	7,320	
1740-01	Field Trip Fees	3,480	5,150	4,484	4,484	4,484	
1740-02	Transportation Fees	8,120	8,613	8,235	8,235	7,500	
1740-04	Golden Bell School Trip	6,065	6,065	6,100	6,100	7,200	
1790	PTO Revenue	15,000	15,000	5,000	5,000	5,000	
1920	Contributions/Donations	500	900	500	500	500	
1991	Misc. Revenue	3,000	3,100	3,000	3,000	5,500	
3010	GASB 85	42,406	42,406	33,333	33,333	29,229	
3113	Capital construction	94,540	94,540	109,800	116,278	123,240	
3115	At-Risk Supplemental Aid	12,000	12,000	11,006	28,749		
3130	ECEA-State Special Ed	34,084	34,084	33,310	33,310	37,290	
3140	ELPA	15,489	15,489	15,871	19,027	18,300	
3150	Gifted & Talented	2,665	2,665	2,584	2,584	2,621	
3259	READ	37,887	37,887	31,000	28,925	28,885	
3228	G&T Universal Screening	1,332	812	1,250	833	800	
3235	At-Risk Per Pupil Add'l Fndg	1,500	1,948	1,500	1,500	1,742	
3951	Mill Levy Override	248,530	248,530	427,000	439,569	1,234,584	
3954-3160	Transportation Reimbursement	35,910	35,911	30,000	30,000	38,328	
4010	Title I-High Poverty	47,180	47,180	58,100	58,100	43,005	
4010-9102	Title I - Homeless	-	3,000	-	4,500	4,500	
4010-9211	Title I-Parent involvement	749	747	-	1,120	564	
4027	IDEA-Fed Special Ed	38,694	38,694	33,750	35,995	33,995	
4365	Title III-ELL Learners	6,037	6,037	6,466	6,466	6,175	
4367	Title II-Prof Dev	2,185	2,185	2,617	2,617	2,496	
4414	ESSER III	25,486	25,486	-	-	-	
6027	IDEA (ARP)	9,645	9,645	-	-	-	
9414	ESSER III Lost Learning	21,576	21,576	-	-	-	
5710	Per pupil funding	2,692,447	2,692,447	3,157,226	3,229,663	3,452,150	
TOTAL REVENUE		3,457,967	3,479,397	4,035,452	4,163,210	5,151,409	
EXPENSE							
0100	Salaries of regular employees	1,787,155	1,787,155	1,845,450	1,788,875	2,179,461	
0100-3259	READ				28,925		
0398	Insurance Reimbursement	8,500	7,800	10,000	10,000	12,000	
0399	Substitute Teachers	20,000	22,000	26,681	26,681	35,000	
0221	Medicare	26,429	26,429	27,146	26,779	30,906	
0230	Pension (PERA)	331,430	331,430	354,956	355,717	456,123	
0250	Health insurance	133,525	133,525	146,856	194,040	194,040	
0251	Dental insurance	4,387	4,387	4,798	4,387	4,172	
0280	GASB 85	42,406	42,406	33,333	33,333	29,229	
0290-201	Other employee benefits	1,000	1,000	1,000	1,000	1,000	
0300	Assessments	14,001	13,000	19,002	19,002	21,000	
0313	Banking service fees	2,963	2,000	3,000	3,000	3,000	
0320	Professional Education	75,000	50,000	65,000	65,000	70,000	
0320-3130	ECEA Professional Education	32,084	29,916	33,310	33,310	37,290	
0320-4027	IDEA Professional Education	38,694	38,694	33,750	35,995	35,995	
0320-6027	IDEA (ARP) Professional Ed	9,645	9,645	-	-	-	
0331	Legal fees	5,000	6,000	7,000	7,000	8,000	
0332	Audit & accounting services	8,600	8,600	9,250	9,250	10,000	
0332-03	Payroll services	11,000	10,000	11,000	16,000	17,000	
0334	Consultant services	12,000	12,000	13,000	13,000	25,000	
0339	Background checks	2,000	1,000	2,000	2,000	2,000	
0410	Water, sewer & garbage	13,000	13,000	13,390	13,390	14,000	
0422	Snow removal & lawn svcs	13,000	13,000	13,260	20,000	22,000	
0423	Janitorial cleaning services	35,000	32,000	35,700	35,700	35,700	
0430	Repairs and maintenance	30,000	20,000	30,600	30,600	33,000	
0430-27	Bus repairs and maintenance	50,000	50,000	60,000	70,000	80,000	
0441	Facility rental	402,915	402,915	421,486	421,486	442,560	
0442	Rental of equipment (copier)	3,000	3,000	-	-	-	
0500	Security Services	3,500	3,500	4,000	4,000	4,000	
0520	Insurance: Liab, Prop, D&O	20,000	20,000	23,000	23,000	25,300	
0525	Unemployment insurance	5,421	3,500	5,646	5,646	5,800	
0526	Workers' Comp insurance	18,975	18,975	24,091	24,091	26,500	
0531	Telephone/fax/telecom	8,000	9,000	10,000	10,000	10,000	
0533	Postage	1,000	750	1,020	1,020	1,020	
0540	Advertising & marketing	25,000	25,000	30,000	40,000	50,000	
0550	Printing	2,200	2,200	2,200	2,200	2,200	
0572	Food Services	11,000	11,000	12,000	12,000	14,000	
0580	Prof. Dev. Travel/Reg/Fees	3,000	1,000	8,000	8,000	12,000	
0580-27	Trans Prof. Dev. Travel/Reg/Fees	3,000	1,200	3,000	3,000	3,000	

0580-4010	Title IA Professional Development	8,233	4,292	10,000	3,750	3,750
0580-4367	Title II Travel, registration (PD)	-	-	2,617	2,617	2,496
0583	Mileage Reimbursement	200	-	200	200	200
0595-01	CDE Admin Fee	26,924	26,924	7,893	7,529	8,630.37
0595-02	CSI Admin Fee	80,773	63,325	94,717	96,890	103,564.50
0610-01	General supplies	13,000	13,500	14,990	20,569	21,000
0610-06	PTO supplies	15,000	15,000	5,000	5,000	5,000
0610-09	Health/Med/Safety supplies	800	800	1,000	1,000	1,500
0610-27	Transportation supplies	1,500	500	1,500	1,500	2,500
0610-3130	ECEA General supplies	2,000	1,095	-	-	-
0610-3150	G&T Supplies	2,665	30	2,584	2,584	2,500
0610-3228	Gifted Ed Univ Screening supplies	1,332	812	1,250	833	800
0610-9211	Title I Parent involvement	749	747	-	-	564
0610-9102	Title I Homeless	-	3,000	-	4,500	4,500
0611	Office supplies	4,000	3,000	4,200	4,200	4,200
0622	Utilities	50,000	50,000	55,500	55,500	55,500
0626	Motor Vehicle Fuels	20,000	20,000	22,000	22,000	25,000
0630	Food & meeting expenses	4,000	4,500	5,200	10,000	15,000
0640	Books and periodicals	23,000	20,000	40,000	40,000	50,000
0650	Electronic media materials	40,000	36,000	45,000	60,000	70,000
0650-4010	Title IA Electronic media	2,400	2,400	3,500	2,800	-
0650-4365	Title IIIA Electronic media	3,000	3,000	6,466	3,000	3,000
0690	Janitorial Supplies	9,500	8,500	9,975	11,000	11,000
0733	Furniture and fixtures	1,000	5,000	6,500	7,500	8,500
0734	Capitalized equipment	17,126	17,126	-	75,000	20,000
0735	Non-capital equipment	10,000	12,500	20,000	30,000	35,000
0735-4414	ESSER III Technology Equipment	12,700	12,700	-	-	-
0810	Dues and fees	5,000	5,000	5,100	6,000	7,000
0840	Contingency	25,000	-	25,000	281,287	726,108
0851	Transportation/field trips	4,002	2,500	4,423	4,423	4,600
0851-01	Golden Bell trip	6,065	6,065	6,100	6,100	7,200
		-	-	-	-	-
TOTAL EXPENSE		3,603,799	3,505,343	3,744,640	4,163,210	5,151,409
SURPLUS/(SHORTFALL)		(145,832)	(25,946)	290,812	(0)	(0)
BEGINNING FUND BALANCE		1,584,448	1,438,616	1,412,670	1,838,362	1,838,362
TABOR RESERVE 3%		86,376	86,931	98,136	98,136	98,136
PREPAIDS & DEPOSITS		17,500	17,500	17,500	17,500	17,500
SPED RESERVE		29,000	29,000	30,500	30,500	31,320
UNRESTRICTED FUND BALANCE		1,305,740	1,279,239	1,557,346	1,692,226	1,691,406
Unrestricted Fund Balance as % of expenses		36%	36%	42%	41%	33%
ENDING FUND BALANCE		1,438,616	1,412,670	1,703,482	1,838,362	1,838,362