

COLORADO INTERNATIONAL LANGUAGE ACADEMY

MULTI-YEAR BUDGET

Updated Version 1/18/2024

Account #	Description	FY2023	FY2023	FY2024	FY2024	NOTES
		ADOPTED	PROJECTED	ADOPTED	REVISED	
	Budget status					
	Date approved	1/19/2023		5/18/2023	1/18/2024	
	Funded Pupil Count	290	290	305.00	313.20	
REVENUE						
1300	Before & Aftercare	4,500	5,900	6,000	6,000	
1510	Interest on investments	40,000	54,000	40,000	50,000	
1740	Classroom Fees	6,960	7,400	7,320	7,320	
1740-01	Field Trip Fees	3,480	5,150	4,484	4,484	
1740-02	Transportation Fees	8,120	8,613	8,235	8,235	
1740-04	Golden Bell School Trip	6,065	6,065	6,100	6,100	
1790	PTO Revenue	15,000	15,000	5,000	5,000	
1920	Contributions/Donations	500	900	500	500	
1991	Misc. Revenue	3,000	3,100	3,000	3,000	
3010	PERA Unfunded Liability	42,406	42,406	33,333	33,333	
3113	Capital construction	94,540	94,540	109,800	116,278	
3115	At-Risk Supplemental Aid	12,000	12,000	11,006	28,749	
3130	ECEA-State Special Ed	34,084	34,084	33,310	33,310	
3140	ELPA	15,489	15,489	15,871	19,027	
3150	Gifted & Talented	2,665	2,665	2,584	2,584	
3259	READ	37,887	37,887	31,000	28,925	
3228	G&T Universal Screening	1,332	812	1,250	833	
3235	At-Risk Per Pupil Add'l Fndg	1,500	1,948	1,500	1,500	
3951	Mill Levy Override	248,530	248,530	427,000	439,569	
3954-3160	Transportation Reimbursement	35,910	35,911	30,000	30,000	
4010	Title I-High Poverty	47,180	47,180	58,100	58,100	
4010-9102	Title I - Homeless	-	3,000	-	4,500	
4010-9211	Title I-Parent involvement	749	747	-	1,120	
4027	IDEA-Fed Special Ed	38,694	38,694	33,750	35,995	
4365	Title III-ELL Learners	6,037	6,037	6,466	6,466	
4367	Title II-Prof Dev	2,185	2,185	2,617	2,617	
4414	ESSER III	25,486	25,486	-	-	
6027	IDEA (ARP)	9,645	9,645	-	-	
9414	ESSER III Lost Learning	21,576	21,576	-	-	
5710	Per pupil funding	2,692,447	2,692,447	3,157,226	3,229,663	
TOTAL REVENUE		3,457,967	3,479,397	4,035,452	4,163,210	
EXPENSE						
0100	Salaries of regular employees	1,787,155	1,787,155	1,845,450	1,788,875	
0100-3259	READ				28,925	
0398	Insurance Reimbursement	8,500	7,800	10,000	10,000	
0399	Substitute Teachers	20,000	22,000	26,681	26,681	
0221	Medicare	26,429	26,429	27,146	26,779	
0230	Pension (PERA)	331,430	331,430	354,956	355,717	
0250	Health insurance	133,525	133,525	146,856	194,040	
0251	Dental insurance	4,387	4,387	4,798	4,387	
0280	PERA Unfunded Liability	42,406	42,406	33,333	33,333	
0290-201	Other employee benefits	1,000	1,000	1,000	1,000	
0300	Assessments	14,001	13,000	19,002	19,002	
0313	Banking service fees	2,963	2,000	3,000	3,000	
0320	Professional Education	75,000	50,000	65,000	65,000	

0320-3130	ECEA Professional Education	32,084	29,916	33,310	33,310
0320-4027	IDEA Professional Education	38,694	38,694	33,750	35,995
0320-6027	IDEA (ARP) Professional Ed	9,645	9,645	-	-
0331	Legal fees	5,000	6,000	7,000	7,000
0332	Audit & accounting services	8,600	8,600	9,250	9,250
0332-03	Payroll services	11,000	10,000	11,000	16,000
0334	Consultant services	12,000	12,000	13,000	13,000
0339	Background checks	2,000	1,000	2,000	2,000
0410	Water, sewer & garbage	13,000	13,000	13,390	13,390
0422	Snow removal & lawn svcs	13,000	13,000	13,260	20,000
0423	Janitorial cleaning services	35,000	32,000	35,700	35,700
0430	Repairs and maintenance	30,000	20,000	30,600	30,600
0430-27	Bus repairs and maintenance	50,000	50,000	60,000	70,000
0441	Facility rental	402,915	402,915	421,486	421,486
0442	Rental of equipment (copier)	3,000	3,000	-	-
0500	Security Services	3,500	3,500	4,000	4,000
0520	Insurance: Liab, Prop, D&O	20,000	20,000	23,000	23,000
0525	Unemployment insurance	5,421	3,500	5,646	5,646
0526	Workers' Comp insurance	18,975	18,975	24,091	24,091
0531	Telephone/fax/telecom	8,000	9,000	10,000	10,000
0533	Postage	1,000	750	1,020	1,020
0540	Advertising & marketing	25,000	25,000	30,000	40,000
0550	Printing	2,200	2,200	2,200	2,200
0572	Food Services	11,000	11,000	12,000	12,000
0580	Prof. Dev. Travel/Reg/Fees	3,000	1,000	8,000	8,000
0580-27	Trans Prof. Dev. Travel/Reg/Fees	3,000	1,200	3,000	3,000
0580-4010	Title IA Professional Development	8,233	4,292	10,000	3,750
0580-4367	Title II Travel, registration (PD)	-	-	2,617	2,617
0583	Mileage Reimbursement	200	-	200	200
0595-01	CDE Admin Fee	26,924	26,924	7,893	7,529
0595-02	CSI Admin Fee	80,773	63,325	94,717	96,890
0610-01	General supplies	13,000	13,500	14,990	20,569
0610-06	PTO supplies	15,000	15,000	5,000	5,000
0610-09	Health/Med/Safety supplies	800	800	1,000	1,000
0610-27	Transportation supplies	1,500	500	1,500	1,500
0610-3130	ECEA General supplies	2,000	1,095	-	-
0610-3150	G&T Supplies	2,665	30	2,584	2,584
0610-3228	Gifted Ed Univ Screening supplies	1,332	812	1,250	833
0610-9211	Title I Parent involvement	749	747	-	-
0610-9102	Title I Homeless	-	3,000	-	4,500
0611	Office supplies	4,000	3,000	4,200	4,200
0622	Utilities	50,000	50,000	55,500	55,500
0626	Motor Vehicle Fuels	20,000	20,000	22,000	22,000
0630	Food & meeting expenses	4,000	4,500	5,200	10,000
0640	Books and periodicals	23,000	20,000	40,000	40,000
0650	Electronic media materials	40,000	36,000	45,000	60,000
0650-4010	Title IA Electronic media	2,400	2,400	3,500	2,800
0650-4365	Title IIIA Electronic media	3,000	3,000	6,466	3,000
0690	Janitorial Supplies	9,500	8,500	9,975	11,000
0733	Furniture and fixtures	1,000	5,000	6,500	7,500
0734	Capitalized equipment	17,126	17,126	-	75,000
0735	Non-capital equipment	10,000	12,500	20,000	30,000
0735-4414	ESSER III Technology Equipment	12,700	12,700	-	-
0810	Dues and fees	5,000	5,000	5,100	6,000
0840	Contingency	25,000	-	25,000	281,287

0851	Transportation/field trips	4,002	2,500	4,423	4,423
0851-01	Golden Bell trip	6,065	6,065	6,100	6,100
		-	-	-	-
TOTAL EXPENSE		3,603,799	3,505,343	3,744,640	4,163,210
SURPLUS/(SHORTFALL)		(145,832)	(25,946)	290,812	(0)
BEGINNING FUND BALANCE		1,584,448	1,438,616	1,412,670	1,838,362
<i>TABOR RESERVE 3%</i>		86,376	86,931	98,136	98,136
<i>PREPAIDS & DEPOSITS</i>		17,500	17,500	17,500	17,500
<i>SPED RESERVE</i>		29,000	29,000	30,500	30,500
<i>UNRESTRICTED FUND BALANCE</i>		1,305,740	1,279,239	1,557,346	1,692,226
<i>Unrestricted Fund Balance as % of expenses</i>		36%	36%	42%	41%
ENDING FUND BALANCE		1,438,616	1,412,670	1,703,482	1,838,362