

COLORADO INTERNATIONAL LANGUAGE ACADEMY

MULTI-YEAR BUDGET

UPDATED VERSION: 05/12/2023

Account #	Description	Budget status Date approved Funded Pupil Count	FY2023	FY2023	FY2024
			ADOPTED 1/19/2023	PROJECTED	PROPOSED
			290.00	290.00	305.00
REVENUE					
1300	Before & Aftercare		4,500	5,900	6,000
1510	Interest on investments		40,000	54,000	40,000
1740	Classroom Fees		6,960	7,400	7,320
1740-01	Field Trip Fees		3,480	5,150	4,484
1740-02	Transportation Fees		8,120	8,613	8,235
1740-04	Golden Bell School Trip		6,065	6,065	6,100
1790	PTO Revenue		15,000	15,000	5,000
1920	Contributions/Donations		500	900	500
1991	Misc. Revenue		3,000	3,100	3,000
3010	PERA Unfunded Liability		42,406	42,406	33,333
3113	Capital construction		94,540	94,540	109,800
3115	At-Risk Supplemental Aid		12,000	12,000	11,006
3130	ECEA-State Special Ed		34,084	34,084	33,310
3140	ELPA		15,489	15,489	15,871
3150	Gifted & Talented		2,665	2,665	2,584
3259	READ		37,887	37,887	31,000
3228	G&T Universal Screening		1,332	812	1,250
3235	At-Risk Per Pupil Add'l Fndg		1,500	1,948	1,500
3951	Mill Levy Override		248,530	248,530	427,000
3954-3160	Transportation Reimbursement		35,910	35,911	30,000
4010	Title I-High Poverty		47,180	47,180	58,100
4010-9102	Title I - Homeless		-	3,000	-
4010-9211	Title I-Parent involvement		749	747	-
4027	IDEA-Fed Special Ed		38,694	38,694	33,750
4365	Title III-ELL Learners		6,037	6,037	6,466
4367	Title II-Prof Dev		2,185	2,185	2,617
4414	ESSER III		25,486	25,486	-
6027	IDEA (ARP)		9,645	9,645	-
9414	ESSER III Lost Learning		21,576	21,576	-
5710	Per pupil funding		2,692,447	2,692,447	3,157,226
TOTAL REVENUE			3,457,967	3,479,397	4,035,452
EXPENSE					
0100	Salaries of regular employees		1,787,155	1,787,155	1,845,450
0398	Insurance Reimbursement		8,500	7,800	10,000
0399	Substitute Teachers		20,000	22,000	26,681
0221	Medicare		26,429	26,429	27,146
0230	Pension (PERA)		331,430	331,430	354,956

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		Funded Pupil Count	290.00	290.00	305.00
0250	Health insurance		133,525	133,525	146,856
0251	Dental insurance		4,387	4,387	4,798
0280	PERA Unfunded Liability		42,406	42,406	33,333
0290-201	Other employee benefits		1,000	1,000	1,000
0300	Assessments		14,001	13,000	19,002
0313	Banking service fees		2,963	2,000	3,000
0320	Professional Education		75,000	50,000	65,000
0320-3130	ECEA Professional Education		32,084	29,916	33,310
0320-4027	IDEA Professional Education		38,694	38,694	33,750
0320-6027	IDEA (ARP) Professional Ed		9,645	9,645	-
0331	Legal fees		5,000	6,000	7,000
0332	Audit & accounting services		8,600	8,600	9,250
0332-03	Payroll services		11,000	10,000	11,000
0334	Consultant services		12,000	12,000	13,000
0339	Background checks		2,000	1,000	2,000
0410	Water, sewer & garbage		13,000	13,000	13,390
0422	Snow removal & lawn svcs		13,000	13,000	13,260
0423	Janitorial cleaning services		35,000	32,000	35,700
0430	Repairs and maintenance		30,000	20,000	30,600
0430-27	Bus repairs and maintenance		50,000	50,000	60,000
0441	Facility rental		402,915	402,915	421,486
0442	Rental of equipment (copier)		3,000	3,000	-
0500	Security Services		3,500	3,500	4,000
0520	Insurance: Liab, Prop, D&O		20,000	20,000	23,000
0525	Unemployment insurance		5,421	3,500	5,646
0526	Workers' Comp insurance		18,975	18,975	24,091
0531	Telephone/fax/telecom		8,000	9,000	10,000
0533	Postage		1,000	750	1,020
0540	Advertising & marketing		25,000	25,000	30,000
0550	Printing		2,200	2,200	2,200
0572	Food Services		11,000	11,000	12,000
0580	Prof. Dev. Travel/Reg/Fees		3,000	1,000	8,000
0580-27	Trans Prof. Dev. Travel/Reg/Fees		3,000	1,200	3,000
0580-4010	Title IA Professional Development		8,233	4,292	10,000
0580-4367	Title II Travel, registration (PD)		-	-	2,617
0583	Mileage Reimbursement		200	-	200
0595-01	CDE Admin Fee		26,924	26,924	7,893
0595-02	CSI Admin Fee		80,773	63,325	94,717
0610-01	General supplies		13,000	13,500	14,990

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0610-06	PTO supplies		15,000	15,000	5,000
0610-09	Health/Med/Safety supplies		800	800	1,000
0610-27	Transportation supplies		1,500	500	1,500
0610-3130	ECEA General supplies		2,000	1,095	-
0610-3150	G&T Supplies		2,665	30	2,584
0610-3228	Gifted Ed Univ Screening supplies		1,332	812	1,250
0610-9211	Title I Parent involvement		749	747	-
0610-9102	Title I Homeless		-	3,000	-
0611	Office supplies		4,000	3,000	4,200
0622	Utilities		50,000	50,000	55,500
0626	Motor Vehicle Fuels		20,000	20,000	22,000
0630	Food & meeting expenses		4,000	4,500	5,200
0640	Books and periodicals		23,000	20,000	40,000
0650	Electronic media materials		40,000	36,000	45,000
0650-4010	Title IA Electronic media		2,400	2,400	3,500
0650-4365	Title IIIA Electronic media		3,000	3,000	6,466
0690	Janitorial Supplies		9,500	8,500	9,975
0733	Furniture and fixtures		1,000	5,000	6,500
0734	Capitalized equipment		17,126	17,126	-
0735	Non-capital equipment		10,000	12,500	20,000
0735-4414	ESSER III Technology Equipment		12,700	12,700	-
0810	Dues and fees		5,000	5,000	5,100
0840	Contingency		25,000	-	25,000
0851	Transportation/field trips		4,002	2,500	4,423
0851-01	Golden Bell trip		6,065	6,065	6,100
			-	-	-
TOTAL EXPENSE			3,603,799	3,505,343	3,744,640
SURPLUS/(SHORTFALL)			(145,832)	(25,946)	290,812
BEGINNING FUND BALANCE			1,584,448	1,438,616	1,412,670
	<i>TABOR RESERVE 3%</i>		86,376	86,931	98,136
	<i>PREPAIDS & DEPOSITS</i>		17,500	17,500	17,500
	<i>SPED RESERVE</i>		29,000	29,000	30,500
	<i>UNRESTRICTED FUND BALANCE</i>		1,305,740	1,279,239	1,557,346
	<i>Unrestricted Fund Balance as % of expenses</i>		36%	36%	42%
ENDING FUND BALANCE			1,438,616	1,412,670	1,703,482