

COLORADO INTERNATIONAL LANGUAGE ACADEMY

FY23 REVISED BUDGET

UPDATED VERSION: 01/19/2023

| Account # | Description | Budget status Date approved Funded Pupil Count | FY2022 | FY2023 | FY2023 |
|----------------------|-------------------------------|--|------------------|---------------------|----------------------|
| | | | FINAL AUDITED | ADOPTED 6/7/2022 | ADOPTED 1/19/2023 |
| | | | 272.10 | 300.00 | 290.00 |
| REVENUE | | | | | |
| 1300 | Before & Aftercare | | 5,832 | 4,500 | 4,500 |
| 1510 | Interest on investments | | 3,901 | 5,000 | 40,000 |
| 1740 | Classroom Fees | | 15,228 | 4,500 | 6,960 |
| 1740-01 | Field Trip Fees | | 3,448 | 2,001 | 3,480 |
| 1740-02 | Transportation Fees | | 7,646 | 6,600 | 8,120 |
| 1740-04 | Golden Bell Trip | | 3,655 | 5,000 | 6,065 |
| 1790 | PTO Revenue | | 7,557 | 5,000 | 15,000 |
| 1920 | Contributions/Donations | | 1,215 | 2,000 | 500 |
| 1991 | Misc. Revenue | | 2,323 | 2,000 | 3,000 |
| 3010 | PERA Unfunded Liability | | 33,333 | 42,000 | 42,406 |
| 3113 | Capital construction | | 73,688 | 87,600 | 94,540 |
| 3115 | At-Risk Supplemental Aid | | 12,910 | 12,000 | 12,000 |
| 3130 | ECEA-State Special Ed | | 21,950 | 35,000 | 34,084 |
| 3140 | ELPA | | 12,074 | 14,000 | 15,489 |
| 3150 | Gifted & Talented | | 3,267 | 2,400 | 2,665 |
| 3259 | READ | | 18,391 | 18,000 | 37,887 |
| 3228 | G&T Universal Screening | | 872 | - | 1,332 |
| 3235 | At-Risk Per Pupil Add'l Fndg | | 1,751 | 1,500 | 1,500 |
| 3951 | Mill Levy Override | | 123,906 | 240,000 | 248,530 |
| 3954-3160 | Transportation Reimbursement | | 41,761 | 40,000 | 35,910 |
| 4010 | Title I-High Poverty | | 18,499 | 47,000 | 47,180 |
| 4010-9102 | Title I-Homeless | | 2,250 | - | - |
| 4010-9211 | Title I-Parent involvement | | - | 700 | 749 |
| 4027 | IDEA-Fed Special Ed | | 21,444 | 37,000 | 38,694 |
| 4365 | Title III-ELL Learners | | 4,586 | 5,000 | 6,037 |
| 4367 | Title II-Prof Dev | | 2,232 | 2,000 | 2,185 |
| 4414 | ESSER III | | 66,890 | 47,062 | 25,486 |
| 4420 | ESSER II | | 66,892 | - | - |
| 6027 | IDEA (ARP) | | - | 9,600 | 9,645 |
| 9414 | ESSER III Lost Learning Funds | | 28,660 | | 21,576 |
| 5710 | Per pupil funding | | 2,383,867 | 2,759,700 | 2,692,447 |
| TOTAL REVENUE | | | 3,021,088 | 3,437,163 | 3,457,967 |
| EXPENSE | | | | | |
| 0100 | Salaries of regular employees | | 1,603,769 | 1,790,655 | 1,787,155 |
| 0398 | Insurance Reimbursement | | 7,378 | 12,000 | 8,500 |

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| | | | 272.10 | 300.00 | 290.00 |
| 0399 | Substitute Teachers | | 15,798 | 20,000 | 20,000 |
| 0221 | Medicare | | 22,299 | 26,429 | 26,429 |
| 0230 | Pension (PERA) | | 323,471 | 331,430 | 331,430 |
| 0250 | Health insurance | | 103,148 | 133,525 | 133,525 |
| 0251 | Dental insurance | | 2,025 | 4,387 | 4,387 |
| 0280 | PERA Unfunded Liability | | 33,333 | 42,000 | 42,406 |
| 0290-201 | Other employee benefits | | 488 | 9,181 | 1,000 |
| 0300 | Assessments | | 10,083 | 11,400 | 14,001 |
| 0313 | Banking service fees | | 1,588 | 2,992 | 2,963 |
| 0320 | Professional Education services | | 72,932 | 80,000 | 75,000 |
| 0320-3130 | ECEA Professional Education | | | | 32,084 |
| 0320-4027 | IDEA Professional Education | | | | 38,694 |
| 0320-6027 | IDEA (ARP) Professional Education | | | | 9,645 |
| 0331 | Legal fees | | 1,058 | 5,000 | 5,000 |
| 0332 | Audit & accounting services | | 7,550 | 8,600 | 8,600 |
| 0332-03 | Payroll services | | 8,639 | 11,000 | 11,000 |
| 0334 | Consultant services | | 9,260 | 10,000 | 12,000 |
| 0339 | Background Checks | | 947 | 2,000 | 2,000 |
| 0410 | Water, sewer & garbage | | 11,002 | 13,000 | 13,000 |
| 0422 | Snow removal & lawn services | | 7,257 | 10,200 | 13,000 |
| 0423 | Janitorial cleaning services | | 33,217 | 40,000 | 35,000 |
| 0430 | Repairs and maintenance service | | 15,000 | 30,000 | 30,000 |
| 0430-27 | Bus repairs and maintenance | | 49,840 | 50,000 | 50,000 |
| 0441 | Facility rental | | 372,850 | 402,915 | 402,915 |
| 0442 | Rental of equipment (copier) | | 15,967 | 18,000 | 3,000 |
| 0500 | Security services | | 2,851 | 5,500 | 3,500 |
| 0520 | Insurance: Liab, Prop, D&O, student | | 18,144 | 22,000 | 20,000 |
| 0525 | Unemployment insurance | | 3,906 | 5,432 | 5,421 |
| 0526 | Workers' Comp insurance | | 14,614 | 18,107 | 18,975 |
| 0531 | Telephone/fax/telecom | | 6,625 | 8,000 | 8,000 |
| 0533 | Postage | | 288 | 1,000 | 1,000 |
| 0540 | Advertising, marketing & recruiting | | 26,779 | 25,000 | 25,000 |
| 0550 | Printing | | 793 | 2,200 | 2,200 |
| 0572 | Food Services | | 9,848 | 12,000 | 11,000 |
| 0580 | Prof. Dev. Travel/Reg/Fees | | - | 3,000 | 3,000 |
| 0580-27 | Trans Prof. Dev. Travel/Reg/Fees | | 2,003 | 3,000 | 3,000 |
| 0580-4010 | Title IA Professional Development | | - | - | 8,233 |
| 0580-4367 | Title II Travel, registration, entrance | | 298 | 2,000 | - |
| 0583 | Mileage Reimbursement | | - | 200 | 200 |

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| 0595-01 | CDE Admin Fee | | 2,536 | 27,597 | 26,924 |
| 0595-02 | CSI Admin Fee | | 49,180 | 82,791 | 80,773 |
| 0610-01 | General supplies | | 8,046 | 12,000 | 13,000 |
| 0610-06 | PTO Supplies | | 5,621 | 5,000 | 15,000 |
| 0610-09 | Health/Med/Safety supplies | | 223 | 500 | 800 |
| 0610-27 | Transportation Supplies | | 611 | 1,500 | 1,500 |
| 0610-3130 | ECEA General Supplies | | | | 2,000 |
| 0610-3150 | G&T Supplies | | 22 | 2,400 | 2,665 |
| 0610-3228 | Gifted Ed Univ Screening Supplies | | 872 | - | 1,332 |
| 0610-4413 | ESSER III Supplies | | 768 | - | - |
| 0610-4420 | ESSER II Supplies | | 325 | - | - |
| 0610-9211 | Title I Parent Involvement | | - | 700 | 749 |
| 0610-9102 | Title I Homeless | | 2,250 | - | - |
| 0611 | Office supplies | | 1,321 | 4,000 | 4,000 |
| 0622 | Utilities | | 48,719 | 70,000 | 50,000 |
| 0626 | Motor Vehicle Fuels | | 14,899 | 20,000 | 20,000 |
| 0630 | Food & meeting expenses | | 3,774 | 3,500 | 4,000 |
| 0640 | Books and periodicals | | 9,913 | 15,000 | 23,000 |
| 0650 | Electronic media materials | | 22,138 | 32,000 | 40,000 |
| 0650-4010 | Title IA Electronic media materials | | - | | 2,400 |
| 0650-4365 | Title III Electronic media materials | | 600 | 5,000 | 3,000 |
| 0650-4420 | ESSER II Electronic Media | | 3,419 | - | - |
| 0690 | Janitorial Supplies | | 6,468 | 6,500 | 9,500 |
| 0733 | Furniture and fixtures | | 255 | 2,500 | 1,000 |
| 0734 | Capitalized equipment | | - | - | 17,126 |
| 0735 | Non-capital equipment | | 4,599 | 10,000 | 10,000 |
| 0735-4414 | ESSER III Technology Equipment | | - | 12,700 | 12,700 |
| 0735-4420 | ESSER II Non-Capital Equipment | | 63,148 | - | - |
| 0810 | Dues and fees | | 6,942 | 8,000 | 5,000 |
| 0840 | Contingency | | - | 25,000 | 25,000 |
| 0851 | Transportation/field trips | | 1,836 | 3,600 | 4,002 |
| 0851-01 | Golden Bell Trip | | 3,655 | 5,000 | 6,065 |
| | | | - | - | - |
| TOTAL EXPENSE | | | 3,077,189 | 3,527,441 | 3,603,799 |
| SURPLUS/(SHORTFALL) | | | (56,101) | (90,278) | (145,832) |
| BEGINNING FUND BALANCE | | | 1,640,549 | 1,466,747 | 1,584,448 |
| TABOR RESERVE 3% | | | 85,000 | 86,849 | 86,376 |

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| | | | 272.10 | 300.00 | 290.00 |
| | <i>PREPAIDS & DEPOSITS</i> | | 4,582 | 17,500 | 17,500 |
| | <i>TABOR Multi Year Obligations</i> | | - | - | |
| | <i>SPED RESERVE</i> | | - | 27,210 | 29,000 |
| | <i>UNRESTRICTED FUND BALANCE</i> | | 1,494,866 | 1,244,910 | 1,305,740 |
| | <i>Unrestricted Fund Balance as % of expenses</i> | | 49% | 35% | 36% |
| | ENDING FUND BALANCE | | 1,584,448 | 1,376,469 | 1,438,616 |