

Colorado International Language Academy

MULTI-YEAR BUDGET

UPDATED VERSION: 01/16/2020

Account #	Description	Budget status Date approved	FY2019	FY2020	FY2020
			FINAL AUDITED	ADOPTED 6/11/2019	ADOPTED 1/21/2020
	Student Population Count		466.00	430.00	357.00
	Funded Pupil Count		416.09	430.00	357.00
REVENUE					
3241	Mill Levy Override		136,872	123,044	145,656
1000-01	Foundation revenue/grants		-	-	-
1300	Before & Aftercare		11,373	12,000	6,475
1510	Interest on investments		-	-	-
1740	Classroom Fees		16,210	12,900	2,417
1740-01	Field Trip Fees		4,154	3,440	3,440
1740-02	Transportation Fees		6,750	6,450	6,450
1740-04	Golden Bell Trip		9,004	12,000	5,500
1740-10	Athletics		-	-	-
1790	PTO Revenue		22,100	23,000	23,000
1900	CSI Rebate		-	27,815	-
1910	Rentals		-	-	-
1920	Contributions/Donations		2,495	2,500	1,000
1991	Misc. Revenue		5,537	5,000	3,000
3010	PERA Unfunded Liability		43,373		47,710
3110	Prior Year True Up		-		
3112	Assistance Fund Grant		4,000	-	-
3113	Capital construction		124,804	107,354	98,175
3115	At-Risk Supplemental Aid		15,938	15,938	35,000
3130	ECEA-State Special Ed		28,537	25,691	29,568
3139	ELPA-PD		20,389	15,088	15,358
3140	ELPA		15,343	11,353	13,079
3150	Gifted & Talented		2,468	2,942	3,149
3160	Transportation Adjustment		-		(2,000)
3206	READ		41,113	40,020	21,614
3228	G&T Universal Screening		1,507	1,649	1,292
3235	At-Risk Per Pupil Add'l Fndg		3,036	-	-
3239	Computer Science PD Grant		750		
3250	Kindergarten Equipment				29,538
3954-3160	Transportation Reimbursement		33,265	21,000	27,393
4010	Title I-High Poverty		87,168	80,071	84,464
4010-9102	Title I - Homeless		400	-	400
4010-9211	Title I-Parent involvement		1,356	1,186	1,186
4027	IDEA-Fed Special Ed		38,751	35,520	38,113
4041	Impact Aid Grant		3,894		
4365	Title III-ELL Learners		6,443	4,503	5,858
4367	Title II-Prof Dev		3,411	2,926	4,462

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5010	MTSS Grant		1,750		
5710	Per pupil funding		3,303,043	3,407,928	2,917,404
5710-01	At-Risk Adjustment		-	(34,079)	-
5710-02	PPR State Equalization Adj				
TOTAL REVENUE			3,995,234	3,967,239	3,568,701
EXPENSE					
0100	Salaries of regular employees		1,711,112	1,831,617	1,768,817
0397	Bonuses			-	-
0398	Insurance Reimbursement		10,992	12,000	12,000
0399	Substitute Teachers		21,196	18,551	18,551
0221	Medicare		23,738	26,828	25,917
0230	Pension (PERA)		341,611	377,433	364,622
0250	Health insurance		107,909	184,033	125,000
0251	Dental insurance		3,150	5,281	5,281
0280	PERA Unfunded Liability		43,373		47,710
0290-201	Other employee benefits		4,321	2,400	2,400
0300	Assessments		14,820	17,200	14,041
0313	Banking service fees		863	1,024	1,463
0320	Professional Education Services		29,588	35,000	55,000
0320-4027	IDEA Professional Svcs		3,778	5,439	-
0331	Legal fees		4,797	15,000	10,000
0332	Audit & accounting services		5,500	5,500	6,000
0332-03	Payroll services		9,467	14,000	14,000
0334	Consultant services		5,827	5,500	21,000
0339	Background checks		1,682	2,000	2,000
0340	Technical services		-	-	-
0410	Water, sewer & garbage		13,801	18,727	18,727
0422	Snow removal & lawn services		5,989	7,283	10,283
0423	Janitorial cleaning services		19,735	24,970	24,970
0430	Repairs and maintenance service		36,017	48,000	40,000
0430-27	Bus Repairs and Maintenance			17,000	38,000
0441	Facility rental		427,000	440,650	401,150
0442	Rental of equipment (copier)		18,456	25,000	20,000
0500	Security Services		2,888	3,000	3,000
0510	Contracted Transportation Services		98,177	-	-
0520	Insurance: Liab, Prop, D&O, student		11,994	30,000	26,000
0525	Unemployment insurance		5,106	5,551	5,551

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0526	Workers' Comp insurance		11,573	18,502	15,502
0531	Telephone/fax/telecom		6,880	12,003	10,000
0533	Postage		341	1,040	1,040
0540	Advertising, marketing & recruiting		28	40,000	40,000
0550	Printing		561	11,500	2,000
0564	Tuition paid to private sources		-	-	-
0572	Food Services		8,222	7,575	10,000
0580	Travel, registration, entrance (PD)		4,343	9,500	11,000
0580-27	Trans Travel, registration, entrance (PD)				8,000
0580-3139	ELPA Travel, registration, entrance (-	-	-
0580-4365	Title III Travel, registration, entrance		390	1,000	1,800
0580-4367	Title II Travel, registration, entrance		-	2,926	1,200
0580-5010	MTSS Professional Development		510		
0583	Mileage Reimbursement		2,593	4,000	2,000
0595-01	CDE Admin Fee		4,993	34,079	29,174
0595-02	CSI Admin Fee		76,930	102,238	87,522
0610-01	General supplies		15,897	16,490	12,000
0610-06	PTO supplies		18,177	23,000	23,000
0610-09	Health/Med/Safety supplies		-	1,000	1,000
0610-10	Athletic supplies		-	-	-
0610-27	Bus Training - Supplies			1,000	4,000
0610-3140	ELPA supplies		-	-	-
0610-3150	G&T Supplies		-	2,942	3,149
0610-3228	Gifted Ed Univ Screening supplies		1,507	1,649	1,292
0610-4365	Title III Supplies				1,048
0610-4367	Title II Supplies				1,757
0610-9211	Title I Parent involvement		1,356	1,186	1,186
0610-9102	Title I Homeless		400	-	400
0611	Office supplies		1,979	3,060	5,000
0622	Utilities		39,242	38,495	40,495
0626	Motor Vehicle Fuels		1,551	15,000	15,000
0630	Food & meeting expenses		3,020	4,000	4,000
0640	Books and periodicals		40,241	40,800	25,000
0650	Electronic media materials		23,271	59,750	42,000
0650-5010	MTSS Electronic Media		1,240		
0690	Janitorial Supplies		9,713	15,000	10,000
0733	Furniture and fixtures		4,135	6,000	3,500
0734	Capitalized equipment		23,912	-	-

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0735	Non-capital equipment		52,645	58,000	15,000
0735-3250	Kindergarten Equipment				29,538
4041-0735	Impact Aid Non-Cap equip		3,894		
0810	Dues and fees		4,393	10,232	10,232
0830	Interest Expense		-	-	-
0840	Contingency		-	25,000	25,000
0851	Transportation/field trips		3,428	3,440	3,870
0851-01	Golden Bell trip		8,812	12,000	6,000
0890	Miscellaneous-fundraising		1,281	-	-
				-	-
TOTAL EXPENSE			3,570,871	3,761,394	3,584,188
SURPLUS/(SHORTFALL)			424,363	205,845	(15,487)
BEGINNING FUND BALANCE			204,875	260,382	629,238
	<i>TABOR RESERVE 3%</i>		105,115	108,060	94,862
	<i>PREPAIDS & DEPOSITS</i>		-	-	-
	<i>SPED RESERVE</i>			41,600	35,700
	<i>BUILDING REPAIR & REPLACEMENT</i>		-	-	-
	<i>UNRESTRICTED FUND BALANCE</i>		524,123	316,567	483,189
	<i>Unrestricted Fund Balance as % of expenses</i>		15%	8%	13%
ENDING FUND BALANCE			629,238	466,227	613,751