

Colorado International Language Academy

MULTI-YEAR BUDGET

UPDATED VERSION: 06/07/2019

Account #	Description	Budget status	FY2019	FY2019	FY2020
			ADOPTED	ADOPTED	ADOPTED
		Date approved	5/15/2018	1/15/2019	6/11/2019
	Student Population Count		523.00	466.00	430.00
	Funded Pupil Count		437.05	416.09	412.90
REVENUE					
3241	Mill Levy Override		130,193	123,949	123,044
1000-01	Foundation revenue/grants		-	-	-
1300	Before & Aftercare		12,000	12,000	12,000
1510	Interest on investments		-	-	-
1740	Classroom Fees		18,314	12,652	12,900
1740-01	Field Trip Fees		2,614	3,500	3,440
1740-02	Transportation Fees		10,465	6,645	6,450
1740-04	Middle School Trip		12,000	12,000	12,000
1740-10	Athletics		800	-	-
1790	PTO Revenue		20,000	23,000	23,000
1900	CSI Rebate		34,189	30,448	27,815
1910	Rentals		-	-	-
1920	Contributions/Donations		2,500	2,500	2,500
1991	Misc. Revenue		3,000	4,000	5,000
3110	Prior Year True Up				
3112	Assistance Fund Grant		-	4,000	-
3113	Capital construction		120,189	114,425	107,354
3115	At-Risk Supplemental Aid		18,000	15,938	15,938
3130	ECEA-State Special Ed		23,804	26,237	25,691
3139	ELPA-PD		20,421	20,389	15,088
3140	ELPA		16,405	15,343	11,353
3150	Gifted & Talented		2,271	2,468	2,942
3160	Transportation Adjustment				
3206	READ		53,546	41,113	40,020
3228	G&T Universal Screening		1,736	1,649	1,649
3235	At-Risk Per Pupil Add'l Fndg		2,774	-	-
3954-3160	Transportation Reimbursement		21,875	32,478	21,000
4010	Title I-High Poverty		77,139	87,168	80,071
4010-9102	Title I - Homeless		-	400	-
4010-9211	Title I-Parent involvement		1,200	1,356	1,186
4027	IDEA-Fed Special Ed		40,412	40,412	35,520
4365	Title III-ELL Learners		6,443	6,443	4,503
4367	Title II-Prof Dev		3,411	3,411	2,926
5010	MTSS Grant				
5710	Per pupil funding		3,513,008	3,302,169	3,407,928
5710-01	At-Risk Adjustment		(35,130)	(33,022)	(34,079)
5710-02	PPR State Equalization Adj				

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TOTAL REVENUE			4,133,579	3,913,071	3,967,239
EXPENSE					
0100	Salaries of regular employees		1,828,927	1,792,674	1,831,617
0397	Bonuses		-	-	-
0398	Insurance Reimbursement		-	12,000	12,000
0399	Substitute Teachers		17,875	19,841	18,551
0221	Medicare		26,779	26,281	26,828
0230	Pension (PERA)		355,717	349,113	377,433
0250	Health insurance		194,040	184,338	184,033
0251	Dental insurance		5,544	5,267	5,281
0290-201	Other employee benefits		2,750	2,613	2,400
0300	Assessments		20,930	18,002	17,200
0313	Banking service fees		1,100	1,045	1,024
0320	Professional Education Services		35,000	35,000	35,000
0320-4027	IDEA Professional Svcs			5,439	5,439
0331	Legal fees		5,000	5,000	15,000
0332	Audit & accounting services		5,000	5,000	5,500
0332-03	Payroll services		8,670	8,670	14,000
0334	Consultant services		5,000	5,500	5,500
0339	Background checks			2,000	2,000
0340	Technical services		500	500	-
0410	Water, sewer & garbage		18,360	18,360	18,727
0422	Snow removal & lawn services		7,140	7,140	7,283
0423	Janitorial cleaning services		24,480	24,480	24,970
0430	Repairs and maintenance service		35,000	43,000	48,000
0430-27	Bus Repairs and Maintenance				17,000
0441	Facility rental		427,000	427,000	440,650
0442	Rental of equipment (copier)		25,000	25,000	25,000
0500	Security Services		3,000	3,000	3,000
0500-05	GVCC purchased services		288,646	256,448	-
0510	Contracted Transportation Services		141,750	104,867	-
0520	Insurance: Liab, Prop, D&O, student		17,340	12,000	30,000
0525	Unemployment insurance		5,540	5,474	5,551
0526	Workers' Comp insurance		18,468	18,245	18,502
0531	Telephone/fax/telecom		7,650	7,650	12,003
0533	Postage		1,020	1,020	1,040
0540	Advertising, marketing & recruiting		510	510	40,000

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0550	Printing		1,500	1,500	11,500
0564	Tuition paid to private sources		-	-	-
0572	Food Services		7,500	7,500	7,575
0580	Travel, registration, entrance (PD)		2,550	5,000	9,500
0580-3139	ELPA Travel, registration, entrance (-	-	-
0580-4365	Title III Travel, registration, entrance		3,355	390	1,000
0580-4367	Title II Travel, registration, entrance		3,411	-	2,926
0580-5010	MTSS Professional Development				
0583	Mileage Reimbursement			3,000	4,000
0595-01	CDE Admin Fee		34,779	32,691	34,079
0595-02	CSI Admin Fee		104,336	99,065	102,238
0610-01	General supplies		15,849	14,990	16,490
0610-06	PTO supplies		20,000	23,000	23,000
0610-09	Health/Med/Safety supplies		1,040	-	1,000
0610-10	Athletic supplies		500	-	-
0610-27	Bus Training - Supplies				1,000
0610-3140	ELPA supplies		-	-	-
0610-3150	G&T Supplies		2,271	2,468	2,942
0610-3228	Gifted Ed Univ Screening supplies		1,736	1,649	1,649
0610-9211	Title I Parent involvement		1,200	1,356	1,186
0610-9102	Title I Homeless		-	400	-
0611	Office supplies		3,000	3,000	3,060
0622	Utilities		37,740	37,740	38,495
0626	Motor Vehicle Fuels			2,000	15,000
0630	Food & meeting expenses		2,040	2,040	4,000
0640	Books and periodicals		23,547	40,000	40,800
0650	Electronic media materials		15,000	25,000	59,750
0650-5010	MTSS Electronic Media				
0690	Janitorial Supplies		11,220	15,000	15,000
0733	Furniture and fixtures		6,000	6,000	6,000
0734	Capitalized equipment		-	23,912	-
0735	Non-capital equipment		25,000	33,000	58,000
0810	Dues and fees		4,590	4,590	10,232
0830	Interest Expense		-	-	-
0840	Contingency		25,000	25,000	25,000
0851	Transportation/field trips		3,140	2,796	3,440
0851-01	Middle School trip		12,000	12,000	12,000
0890	Miscellaneous-fundraising		-	-	-

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		-	-	-
TOTAL EXPENSE		3,902,040	3,857,564	3,761,394
SURPLUS/(SHORTFALL)		231,539	55,507	205,845
BEGINNING FUND BALANCE		204,875	204,875	260,382
	<i>TABOR RESERVE 3%</i>	101,170	105,115	108,060
	<i>PREPAIDS & DEPOSITS</i>	-	-	-
	<i>SPED RESERVE</i>			41,600
	<i>BUIDLING REPAIR & REPLACEMENT</i>	-	-	-
	<i>UNRESTRICTED FUND BALANCE</i>	335,244	155,267	316,567
	<i>Unrestricted Fund Balance as % of expenses</i>	9%	4%	8%
ENDING FUND BALANCE		436,414	260,382	466,227