

# GLOBAL VILLAGE ACADEMY - Colorado Springs

## FY19 APPROVED BUDGET

UPDATED VERSION 05/15/18

	Rev APPROVED	FY18 Estimate	APPROVED
	FY2018	FY2018	FY2019
<i>Student Population Count</i>	440	440	523
<i>Funded Pupil Count</i>	405.14	405.14	437.05
<b>REVENUE</b>			
1000 · Mill Levy Override	-	-	130,193
1000-01 · Foundation revenue/grants	-	-	-
1300 · Before & Aftercare	12,000	12,000	12,000
1510 · Interest on investments	-	-	-
1740 · Classroom Fees	19,998	19,998	18,314
1740-01 · Field Trip Fees	2,200	2,200	2,616
1740-02 · Transportation	8,800	8,800	10,465
1740-04 · Middle School Trip	12,000	12,000	12,000
1740-10 · Athletics	800	800	800
1790 · PTO Revenue	30,000	30,000	20,000
1900 · CSI Rebate	29,040	29,040	34,189
1910 · Rentals	-	-	-
1920 · Contributions/Donations	2,500	2,500	2,500
1991 · Misc. Revenue	7,500	7,500	3,000
1992 · Transportation Revenue	-	-	-
3113 · Capital construction	111,414	111,414	120,189
3115 · At-Risk Supplemental Aid	18,000	18,000	18,000
3130 · ECEA-State Special Ed	23,177	23,177	23,804
3139 · ELPA-PD	29,914	29,914	20,421
3140 · ELPA	21,839	21,839	16,405
3150 · Gifted & Talented	675	675	2,271
3954-3160 · Transportation Reimbursement	23,026	23,026	21,875
3206 · READ	51,364	51,364	53,546
3228 · Gifted & Education Universal Screening	1,827	1,827	1,736
3235 · At-Risk Additional Funding	2,920	2,920	2,774
4010 · Title I-High Poverty	80,229	80,229	77,139
4010-9102 · Title I-Homeless	792	792	-
4010-9211 · Title I-Parent Involvement	1,153	1,153	1,200
4027 · IDEA-Fed Special Ed	34,639	34,639	40,412
4365 · Title III-ELL Learners	8,616	8,616	6,443
4367 · Title II-Prof Dev	3,704	3,704	3,411
5412 · School Readiness	-	-	-
5710 · Per pupil funding	3,064,082	3,064,082	3,513,008
5710-01 · At-Risk Adjustment	(20,529)	(20,529)	(35,130)
<b>TOTAL REVENUE</b>	\$ 3,581,679	\$ 3,581,679	\$ 4,133,579
<b>EXPENSE</b>			
0110 · Salaries of regular employees	\$ 1,702,645	\$ 1,702,645	\$ 1,828,927
0399 · Substitute Teachers	18,662	18,662	17,875
0221 · Medicare	24,959	24,959	26,779
0230 · Pension (PERA)	321,988	321,988	355,717
0250 · Health insurance	141,521	141,521	194,040
0251 · Dental insurance	4,067	4,067	5,544
0290-201 · Other employee benefits	2,925	2,925	2,750
0300 · Assessments	17,600	17,600	20,930
0313 · Banking service fees	1,053	1,053	1,100
0320 · Professional-education services	35,000	35,000	35,000
0331 · Legal fees	4,000	4,000	5,000
0332 · Audit & accounting services	5,000	5,000	5,000
0332-03 · Payroll services	8,500	8,500	8,670
0334 · Consultant services	5,000	5,000	5,000
0340 · Technical services	500	500	500
0410 · Water, sewer & garbage	18,000	18,000	18,360
0422 · Snow removal & lawn services	7,000	7,000	7,140

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0423 · Janitorial cleaning services	24,000	24,000	24,480
0430 · Repairs and maintenance service	35,000	35,000	35,000
0441 · Rental of Land & Buildings	427,000	427,000	427,000
0442 · Rental of equipment (copier)	20,000	20,000	25,000
0500 · Security services	3,000	3,000	3,000
0500-05 · GVCC purchased services	243,484	243,484	288,646
0510 · Contracted Transportation Services	135,000	135,000	141,750
0520 · Insurance: Liab, Prop, D&O, student	17,000	17,000	17,340
0525 · Unemployment insurance	5,164	5,164	5,540
0526 · Workers' Comp insurance	22,033	22,033	18,468
0531 · Telephone/fax/telecom	7,500	7,500	7,650
0533 · Postage	1,000	1,000	1,020
0540 · Advertising, marketing & recruiting	500	500	510
0550 · Printing	1,500	1,500	1,500
0564 · Tuition paid to private sources	-	-	-
0580 · Travel, registration, entrance (PD)	2,500	2,500	2,550
0580-3139 · ELPA Travel, registration, entrance	-	-	-
0580-4365 · Title III Travel, registration, entrance	3,290	3,290	3,355
0580-4367 · Title II Travel, registration, entrance	3,704	3,704	3,411
0572 · Food services	8,641	8,641	7,500
0595-01 · CDE 1% Admin Fee	8,522	8,522	34,779
0595-02 · CSI 3% Admin Fee	91,307	91,307	104,336
0610-01 · General supplies	8,000	8,000	15,849
0610-02 · Athletic supplies	-	-	-
0610-09 · Health/Med/Safety supplies	1,020	1,020	1,040
0610-10 · Athletics Program Supplies	500	500	500
0610-06 · PTO supplies	25,000	25,000	20,000
0610-3140 · ELPA supplies	-	-	-
0610-3150 · G&T supplies	2,200	2,200	2,271
0610-3228 · Gifted Ed Univ Screening supplies	1,600	1,600	1,736
0610-9211 · Title I Parent involvement	1,153	1,153	1,200
0610-9102 · Title I Homeless	792	792	-
0611 · Office supplies	2,550	2,550	3,000
0622 · Utilities	37,000	37,000	37,740
0630 · Food & meeting expenses	2,000	2,000	2,040
0640 · Books and periodicals	12,000	12,000	23,546
0650 · Electronic media materials	15,000	15,000	15,000
0690 · Janitorial Supplies	11,000	11,000	11,220
0710 · Land & improvements	-	-	-
0733 · Furniture and fixtures	20,000	20,000	6,000
0734 · Capitalized equipment	-	-	-
0735 · Non-capital equipment	22,000	22,000	25,000
0810 · Dues and fees	4,500	4,500	4,590
0830 · Interest Expense	-	-	-
0840 · Contingency	15,000	15,000	25,000
0851 · Transportation/field trips	2,640	2,640	3,140
0851-01 · Middle School Trip	12,000	12,000	12,000
0890 · Miscellaneous-fundraising	-	-	-
<b>TOTAL EXPENSE</b>	<b>\$ 3,574,519</b>	<b>\$ 3,574,519</b>	<b>\$ 3,902,040</b>
<b>NET OPERATING INCOME</b>	<b>\$ 7,160</b>	<b>\$ 7,160</b>	<b>\$ 231,539</b>
<b>OTHER USES OF FUNDS</b>			
<b>APPROPRIATED RESERVES/BOD Designated</b>	-	-	-
<b>SURPLUS/SHORTFALL</b>	<b>\$ 7,160</b>	<b>\$ 7,160</b>	<b>\$ 231,539</b>

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<b>BEGINNING FUND BALANCE</b>	\$ 105,286	\$ 105,286	\$ 112,446
<b>ENDING FUND BALANCE</b>	\$ 112,446	\$ 112,446	\$ 343,986
<i>TABOR RESERVE 3%</i>	94,999	94,999	110,170
<i>PREPAIDS &amp; DEPOSITS</i>	-	-	-
<i>BUILDING REPAIR &amp; REPLACEMENT</i>	-	-	-
<i>UNRESTRICTED FUND BALANCE</i>	17,448	17,448	233,816

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<i>Unrestricted FB as % of expenses</i>	0%	0%	6%