

GLOBAL VILLAGE ACADEMY - Colorado Springs

MULTI-YEAR BUDGET

APPROVED

UPDATED VERSION: 5/15/2016

	FY2016 Budget	YTD>April 16	FY2017
<i>Student Population Count</i>	300	300	500
<i>Funded Pupil Count</i>	272.30	272.30	462.20
REVENUE			
1000A · Mill Levy Override	-	-	-
1000 · Foundation revenue/grants	-	-	-
1300 · Before & Aftercare	10,700	7,718	15,000
1510 · Interest on investments	-	-	-
1740 · Classroom Fees	17,700	17,846	20,000
1740-01 · Field Trip Fees	1,300	1,058	2,500
1740-02 · Transportation	5,000	4,567	6,000
1790 · PTO Revenue	34,500	34,397	15,000
1900 · CSI Rebate	20,686	-	27,500
1910 · Rentals	123,000	91,924	125,050
1920 · Contributions/Donations	2,000	2,084	1,000
1991 · Misc. Revenue	4,500	4,486	3,000
1992 · Transportation Revenue	25,598	825	26,000
3113 · Capital construction	97,034	83,472	115,550
3115 · At-Risk Supplemental Aid	21,143	21,143	25,885
3130 · ECEA-State Special Ed	22,162	19,946	22,162
3140 · ELPA	30,714	27,643	30,714
3150 · Gifted & Talented	500	500	2,000
3160 · Transportation Reimbursement	20,129	20,129	22,000
3206 · READ	38,233	38,233	38,233
3228 · Gifted & Education Universal Screening	1,980	1,980	-
3235 · At-Risk Additional Funding	2,426	2,426	-
4010 · Title I-High Poverty	73,120	52,387	54,811
4027 · IDEA-Fed Special Ed	29,473	29,473	30,000
4365 · Title III-ELL Learners	4,751	4,751	4,346
4367 · Title II-Prof Dev	-	-	-
5282 · Charter school grant	-	-	-
5710 · Per pupil funding	2,675,641	2,242,687	3,311,344
5710-01 · At-Risk Adjustment	-	-	-
TOTAL REVENUE	\$ 3,262,289	\$ 2,709,674	\$ 3,898,095
EXPENSE			
0110 · Salaries of regular employees	1,194,760	968,067	\$ 1,602,888
0120-204 · Substitute Teachers	23,000	17,458	22,932
0221 · Medicare	15,923	13,005	23,574
0230 · Pension (PERA)	205,227	171,690	252,327
0250 · Health insurance	61,000	50,293	152,334
0251 · Dental insurance	2,259	1,676	3,915
0290 · Other employee benefits	3,000	2,442	2,730
0300 · Assessments	13,000	12,561	9,000
0313 · Banking service fees	100	(1)	273
0320 · Professional-education services	26,718	20,844	20,000
0331 · Legal fees	2,300	2,300	5,000
0332 · Audit & accounting services	5,000	5,000	6,000
0332-03 · Payroll services	3,000	2,472	4,000
0334 · Consultant services	5,500	4,414	8,000
0340 · Technical services	3,000	2,391	7,000
0410 · Water, sewer & garbage	28,044	17,946	40,000
0422 · Snow removal & lawn services	12,000	8,526	12,000
0423 · Janitorial cleaning services	-	-	-
0430 · Repairs and maintenance service	32,000	25,789	75,000
0441 · Rental of Land & Buildings	765,470	637,892	784,606
0442 · Rental of equipment (copier)	15,000	9,711	20,000
0500 · Security services	376,233	312,508	-
0500-02 · GVCC purchased services	-	-	264,908

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0510 · Contracted Transportation Services	90,000	56,750	90,000
0520 · Insurance: Liab, Prop, D&O, student	22,500	19,711	27,000
0525 · Unemployment insurance	3,500	2,881	4,877
0526 · Workers' Comp insurance	6,000	5,947	15,445
0531 · Telephone/fax/telecom	5,000	3,554	5,000
0533 · Postage	1,100	668	1,000
0540 · Advertising, marketing & recruiting	600	423	1,000
0564 · Tuition paid to private sources	-	-	-
0580 · Travel, registration, entrance (PD)	17,400	11,549	18,000
0580-3139 · ELPA Travel, registration, entrance	18,370	18,370	19,000
0580-4365 · Title III Travel, registration, entrance	3,900	3,900	3,225
0596 · District Svcs-Food services	8,500	6,568	11,093
TBD	-	-	0
TBD	-	-	0
TBD	-	-	0
TBD	-	-	0
TBD	-	-	0
0595 · CSI & CDE Admin Svcs	90,423	79,239	132,454
0610-01 · General supplies	6,500	5,287	17,500
0610-02 · Athletic supplies	-	-	-
0610-03 · Health supplies	-	-	-
0610-06 · PTO supplies	34,500	25,214	15,000
0610-3140 · ELPA supplies	-	-	-
0610-3150 · G&T supplies	500	300	2,200
0610-3206 · READ supplies	-	-	-
0610-9211 · Title I Parent involvement	733	411	735
0611 · Office supplies	3,500	2,677	5,000
0622 · Utilities	68,000	52,790	70,000
0630 · Food & meeting expenses	2,000	1,597	4,000
0640 · Books and periodicals	12,000	1,465	20,000
0650 · Electronic media materials	5,000	3,213	10,000
0690 · Janitorial Supplies	20,000	14,594	22,000
0710 · Land & improvements	-	-	-
0733 · Furniture and fixtures	-	-	5,000
0734 · Capitalized equipment	-	-	-
0735 · Non-capital equipment	20,000	17,121	18,000
0810 · Dues and fees	3,000	2,918	3,500
0830 · Interest Expense	-	-	-
0840 · Contingency	-	-	30,000
0851 · Transportation/field trips	4,160	2,091	5,000
0890 · Miscellaneous-fundraising	500	234	-
TOTAL EXPENSE	\$ 3,240,220	\$ 2,626,456	\$ 3,872,517
NET OPERATING INCOME	\$ 22,069	\$ 83,218	\$ 25,578
OTHER USES OF FUNDS			
APPROPRIATED RESERVES/BOD Designated			-
SURPLUS/SHORTFALL	\$ 22,069	\$ 83,218	\$ 25,578
BEGINNING FUND BALANCE	\$ 100,826	\$ 100,826	\$ 115,567
ENDING FUND BALANCE	\$ 122,895	\$ 184,044	\$ 141,145
<i>TABOR RESERVE 3%</i>	75,155	75,155	114,268
<i>PREPAIDS & DEPOSITS</i>	-	-	-
<i>BUILDING REPAIR & REPLACEMENT</i>	5,000	5,000	20,000

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<i>UNRESTRICTED FUND BALANCE</i>	42,740	103,889	6,877

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<i>Unrestricted FB as % of expenses</i>	1%	4%	0%

ANALYSIS	
Program Cost Per Student	\$ 7,745
Total Instructional Expenses	\$ 1,774,534
<i>% Instructional</i>	46%
Total Non-Instructional Expenses	\$ 2,097,983
<i>% Non-Instructional</i>	54%
Unrestricted FB on Hand	0%
<i>Unrestricted Fund Balance/Total Expenses</i>	
Compensation Pkg as % of PPR	53%
<i>Total Salaries & Bene's/Total PPR</i>	
Debt Service as % of Revenue	20%
<i>Total Bond Debt Svc/Total Revenue</i>	
Unrestricted Cash Reserves	1
<i>Current cash position/daily expense "burn rate"</i>	
Lease/Mortgage Payments	20%
<i>Lease/Mortgage Expense/Total Expenses</i>	
Occupancy Expenses	22%
<i>Total Property Svcs/Total Expenses</i>	