

GLOBAL VILLAGE ACADEMY-COLORADO SPRINGS

FY16 BUDGET

APPROVED

5/19/2015

REVISED

APRV1/31/15

	FY14-15 ACTUALS	FY15-16 APPROVED	FY15-16 WORKING
<i>Student Count</i>		426.00	416.00
<i>Funded Pupil Count</i>	293	377.70	376.10
PPR	\$6,840	\$7,164	\$7,164

REVENUE

YMCA Before & After	10,318	18,000	18,000
Pre-K Revenue	63,000	63,000	63,000
Interest Income		-	-
Materials and Art fees	1,576	6,799	14,976
Other Income / Field Trips	6,214	4,260	4,160
Transportation Fees	32,522	5,000	8,000
Family Support Group (PTO)	24,750	13,000	17,000
CSI Rebate			20,686
Facility Rent - CSYS (5% Escalator)	33,701	33,390	33,700
Facility Usage Other (Gym & Auditorium)	41,268	58,000	28,200
Contributions / Donations	4,357	-	-
State Capital Construction Grant	49,637	90,648	105,664
ECEA - State Special Education	13,845	23,200	22,162
ELPA PD			18,370
ELPA GRANT	11,047	11,047	12,344
GIFTED & TALENTED	631	-	300
READ Act	12,391	12,391	38,233
Gifted Education Grant			1,980
CSI Transportation			20,129
Title I	82,408	51,023	73,120
IDEA-B - Federal Special Education	4,179	20,000	29,473
TITLE III	10,431	4,751	4,751
TITLE II		-	-
CDE GRANT	215,000	-	-
Homeless	206	-	-
District Per Pupil Revenue (PPR)	2,004,927	2,705,909	2,694,446
At Risk Funding Adjustment	13,917	(18,885)	(18,805)
TOTAL REVENUES	2,636,325	3,101,532	3,209,889

EXPENSES

Teachers	536,254	684,560	714,862
Teachers: G&T wages	1,516	-	300
Teachers: ELPA wages	11,046	11,047	12,344
Teachers: READ wages	11,170	12,391	38,233
Teachers: Title I wages	81,938	45,187	65,522
Substitute Teachers	16,755	15,300	15,300
SPED Teacher/Coordinator	21,535	-	16,162
SPED: ECEA wages	13,845	18,000	18,838
SPED: IDEA wages	4,179	17,000	26,526
Teacher Aides	11,813	71,418	141,033
Office Staff	50,083	101,274	99,650
Custodial	48,716	52,560	67,476
Office of Principal		-	-
SALARIES	808,850	1,028,736	1,216,245

Teachers Medicare	7,767	10,776	10,181
Substitute Medicare	243	222	222
SPED Medicare	574	508	508
Teacher Aide Medicare	171	1,036	2,259

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Office staff Medicare	725	1,468	1,488
Custodial Medicare	706	762	935
Office of Principal Medicare		-	-
MEDICARE TAXES	10,185	14,772	15,593
Teachers PERA	95,773	134,245	124,790
Teachers PERA : Title I		5,102	6,865
Substitute PERA	2,992	2,869	2,869
SPED PERA	3,846	-	291
SPED PERA:ECEA		3,375	3,324
SPED PERA:IDEA		3,188	2,947
Teacher Aide PERA	2,110	13,391	29,205
Office staff PERA	8,945	18,989	19,247
Custodial PERA	8,710	9,855	12,089
Office of Principal PERA		-	-
PERA	125,586	191,013	201,627
HEALTH INS. INSTRUCTION	18,885	57,727	56,648
HEALTH INS. SUPPORT		7,697	4,811
DENTAL/OTHER INSURANCE INSTRUCTION	659	2,892	2,120
DENTAL/OTHER INSURANCE SUPPORT	368	445	139
INSURANCE	19,912	68,761	63,718
Assessments - Processing 5% Growth	1,360	7,500	7,500
Field Trips	1,423	15,000	4,160
Special Ed (OT, PT, Speech)	16,562	30,000	30,000
Nursing Services	3,300	10,000	5,000
Prof. Dev. Travel/Reg/Fees	447	20,000	5,000
New Tech Network	6,092	6,500	12,400
ELPA PD			18,370
Background Checks	958	1,500	1,500
Banking Service Fees	555	500	500
Educational Consultant	21	5,000	500
Immigration Teachers	3,874	5,000	4,000
Audit	5,000	5,500	5,500
Payroll Service	2,150	2,000	2,000
Consultants			2,200
Website	238	2,500	500
Transportation Service	71,480	90,000	90,000
PROF. CONTRACTED SERVICES	113,457	201,000	189,130
IT services		3,000	3,000
Water & Sewer 2% Growth	28,827	35,700	35,700
Disposal Service 2% Growth	2,772	3,044	3,044
Snow Removal & Lawn Service	2,472	6,000	10,000
Repairs & Maintenance Service	16,747	15,000	15,000
Contractor Services	7,729	6,000	6,000
Facility Lease	746,800	740,696	635,032
Facility Lease-cap. construction compliance			105,664
Copier Lease	7,884	15,000	15,000
Gas & Electric	63,685	68,000	68,000
PROPERTY RELATED SERVICES	876,915	892,440	896,440
TITLE III Staff Development Trav. & Reg.	10,431	4,751	4,751
Liability Insurance	25,280	26,560	26,560
Unemployment Insurance St & Fed	2,356	3,352	4,036

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	FY14-15 ACTUALS	FY15-16 APPROVED	FY15-16 WORKING
Workers Comp Insurance (.80/\$100 Of Pr)	3,716	7,681	9,730
Telephone/Fax	4,578	8,000	5,000
Postage	554	1,500	1,500
Advertising	2,525	5,000	500
Printing & Binding & Copying	44	500	500
Food Service Expenses	2,569	12,000	10,000
OTHER PURCHASED SERVICES	52,054	69,344	62,577
Special Education Svcs		-	-
CSI Student Database		2,500	2,500
CDE Admin Services .35%	4,649	9,405	9,365
CSI Admin Services 3%	39,102	80,611	80,269
GVCC Purch. Admin Staffing	107,008	111,463	160,296
GVCC Purch. Services	160,179	214,962	214,051
GVCC & DISTRICT PURCHASED SERV.	310,938	418,940	466,481
General Supplies	1,297	52,213	5,000
TITLE I Parent Involvement	676	734	733
Gifted Education Grant			1,980
Family Support Group Supplies (PTO)	12,598	13,000	17,000
Books & Periodicals	342	10,000	12,000
Office Supplies	1,494	3,000	3,000
Meals for Meetings	897	1,500	1,500
Mileage	1,597	2,000	2,000
Janitorial Supplies	26,561	30,000	28,000
Electronic Media Materials		2,500	2,500
SUPPLIES AND MATERIALS	45,462	114,947	73,713
Furniture & Fixtures - Instructional Equipment/Technology-capitalized		5,000	-
Non-capitalized equipment (<\$5K)	1,134	28,885	16,000
CAPITAL PURCHASES		33,885	16,000
Dues & Fees	1,665	2,889	2,881
Board/Miscellaneous		500	500
DUES/FEES/MISCELLANEOUS	1,665	3,389	3,381

TOTAL EXPENSES & TRANSFERS OUT	2,365,024	3,037,226	3,204,905
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SURPLUS/(SHORTFALL)	271,301	64,306	4,984
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FUND BALANCE TRACKING			
BEGINNING FUND BALANCE		98,550	110,567
TOTAL ENDING FUND BALANCE	#REF!	162,856	115,551
TABOR RESERVE 3%	#REF!	88,472	96,147
BUILDING REPLACEMENT & RESERVE	50,000	20,000	20,000
OPERATING RESERVE UNRESTRICTED	#REF!	54,384	(596)
TOTAL UNRESTRICTED FB AS % OF EXPENSE	#REF!	2%	0%