

GLOBAL VILLAGE ACADEMY - Colorado Springs

MULTI-YEAR BUDGET

UPDATED VERSION: 12/12/2018

Account #	Description	Budget status	FY2018	FY2019	FY2019
			FINAL	ADOPTED	ADOPTED
		Date approved	1/16/2018	5/15/2018	1/15/2019
	Student Population Count		440.00	523.00	466.00
	Funded Pupil Count		405.14	437.05	416.09
REVENUE					
3241	Mill Levy Override		-	130,193	123,949
1000-01	Foundation revenue/grants		-	-	-
1300	Before & Aftercare		15,530	12,000	12,000
1510	Interest on investments		-	-	-
1740	Classroom Fees		20,729	18,314	12,652
1740-01	Field Trip Fees		2,397	2,614	3,500
1740-02	Transportation Fees		13,222	10,465	6,645
1740-04	Middle School Trip		12,630	12,000	12,000
1740-10	Athletics		-	800	-
1790	PTO Revenue		38,849	20,000	23,000
1900	CSI Rebate		-	34,189	30,448
1910	Rentals		-	-	-
1920	Contributions/Donations		3,519	2,500	2,500
1991	Misc. Revenue		7,957	3,000	4,000
3110	Prior Year True Up		13,986		
3112	Assistance Fund Grant		-	-	4,000
3113	Capital construction		106,895	120,189	114,425
3115	At-Risk Supplemental Aid		15,422	18,000	15,938
3130	ECEA-State Special Ed		28,069	23,804	26,237
3139	ELPA-PD		29,914	20,421	20,389
3140	ELPA		21,839	16,405	15,343
3150	Gifted & Talented		701	2,271	2,468
3160	Transportation Adjustment		335		
3206	READ		51,364	53,546	41,113
3228	G&T Universal Screening		1,685	1,736	1,649
3235	At-Risk Per Pupil Add'l Fndg		2,803	2,774	-
3954-3160	Transportation Reimbursement		23,081	21,875	32,478
4010	Title I-High Poverty		80,229	77,139	87,168
4010-9102	Title I - Homeless		990	-	400
4010-9211	Title I-Parent involvement		1,153	1,200	1,356
4027	IDEA-Fed Special Ed		34,639	40,412	40,412
4365	Title III-ELL Learners		8,616	6,443	6,443
4367	Title II-Prof Dev		3,704	3,411	3,411
5010	MTSS Grant		1,111		
5710	Per pupil funding		3,034,729	3,513,008	3,302,169
5710-01	At-Risk Adjustment		-	(35,130)	(33,022)
5710-02	PPR State Equalization Adj		(3,625)		

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TOTAL REVENUE			3,572,473	4,133,579	3,913,071
EXPENSE					
0100	Salaries of regular employees		1,725,526	1,828,927	1,792,674
0397	Bonuses		-	-	-
0398	Insurance Reimbursement		-	-	12,000
0399	Substitute Teachers		17,046	17,875	19,841
0221	Medicare		22,579	26,779	26,281
0230	Pension (PERA)		334,511	355,717	349,113
0250	Health insurance		133,100	194,040	184,338
0251	Dental insurance		2,854	5,544	5,267
0290-201	Other employee benefits		4,321	2,750	2,613
0300	Assessments		14,782	20,930	18,002
0313	Banking service fees		1,461	1,100	1,045
0320	Professional Education Services		33,719	35,000	35,000
0320-4027	IDEA Professional Svcs				5,439
0331	Legal fees		8,412	5,000	5,000
0332	Audit & accounting services		5,000	5,000	5,000
0332-03	Payroll services		9,137	8,670	8,670
0334	Consultant services		4,670	5,000	5,500
0339	Background checks				2,000
0340	Technical services		-	500	500
0410	Water, sewer & garbage		12,334	18,360	18,360
0422	Snow removal & lawn services		6,591	7,140	7,140
0423	Janitorial cleaning services		22,020	24,480	24,480
0430	Repairs and maintenance service		31,819	35,000	43,000
0441	Facility rental		427,000	427,000	427,000
0442	Rental of equipment (copier)		19,041	25,000	25,000
0500	Security Services		2,438	3,000	3,000
0500-05	GVCC purchased services		198,044	288,646	256,448
0510	Contracted Transportation Services		128,999	141,750	104,867
0520	Insurance: Liab, Prop, D&O, student		16,650	17,340	12,000
0525	Unemployment insurance		5,010	5,540	5,474
0526	Workers' Comp insurance		21,563	18,468	18,245
0531	Telephone/fax/telecom		6,782	7,650	7,650
0533	Postage		412	1,020	1,020
0540	Advertising, marketing & recruiting		402	510	510
0550	Printing		1,759	1,500	1,500

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0564	Tuition paid to private sources		-	-	-
0572	Food Services		6,886	7,500	7,500
0580	Travel, registration, entrance (PD)		1,478	2,550	5,000
0580-3139	ELPA Travel, registration, entrance (-	-	-
0580-4365	Title III Travel, registration, entrance		2,412	3,355	390
0580-4367	Title II Travel, registration, entrance		-	3,411	-
0580-5010	MTSS Professional Development		11		
0583	Mileage Reimbursement				3,000
0595-01	CDE Admin Fee		5,230	34,779	32,691
0595-02	CSI Admin Fee		60,048	104,336	99,065
0610-01	General supplies		7,390	15,849	14,990
0610-06	PTO supplies		30,100	20,000	23,000
0610-09	Health/Med/Safety supplies		-	1,040	-
0610-10	Athletic supplies		-	500	-
0610-3140	ELPA supplies		-	-	-
0610-3150	G&T Supplies		193	2,271	2,468
0610-3228	Gifted Ed Univ Screening supplies		1,685	1,736	1,649
0610-9211	Title I Parent involvement		1,153	1,200	1,356
0610-9102	Title I Homeless		990	-	400
0611	Office supplies		1,093	3,000	3,000
0622	Utilities		35,941	37,740	37,740
0626	Motor Vehicle Fuels				2,000
0630	Food & meeting expenses		1,601	2,040	2,040
0640	Books and periodicals		9,329	23,547	40,000
0650	Electronic media materials		15,104	15,000	25,000
0650-5010	MTSS Electronic Media		1,100		
0690	Janitorial Supplies		11,260	11,220	15,000
0733	Furniture and fixtures		19,874	6,000	6,000
0734	Capitalized equipment		-	-	23,912
0735	Non-capital equipment		21,617	25,000	33,000
0810	Dues and fees		3,283	4,590	4,590
0830	Interest Expense		-	-	-
0840	Contingency		-	25,000	25,000
0851	Transportation/field trips		3,156	3,140	2,796
0851-01	Middle School trip		11,968	12,000	12,000
0890	Miscellaneous-fundraising		2,000	-	-
				-	-
TOTAL EXPENSE			3,472,884	3,902,040	3,857,564

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	SURPLUS/(SHORTFALL)	99,589	231,539	55,507
	BEGINNING FUND BALANCE	105,286	204,875	204,875
	<i>TABOR RESERVE 3%</i>	93,000	101,170	105,115
	<i>PREPAIDS & DEPOSITS</i>	-	-	-
	<i>BUILDING REPAIR & REPLACEMENT</i>	-	-	-
	<i>UNRESTRICTED FUND BALANCE</i>	93,535	335,244	155,267
	<i>Unrestricted Fund Balance as % of expenses</i>	3%	9%	4%
	ENDING FUND BALANCE	204,875	436,414	260,382