

GLOBAL VILLAGE ACADEMY-COLORADO SPRINGS

FY16 BUDGET

APPROVED

5/19/2015

ACTIVE

12/1/2015

	FY14-15 ACTUALS	FY15-16 APPROVED	FY15-16 REVISED
<i>Student Count</i>		426.00	416.00
<i>Funded Pupil Count</i>	293	377.70	376.10
PPR	\$6,840	\$7,164	\$7,164

REVENUE

YMCA Before & After	10,318	18,000	10,700
Pre-K Revenue	63,000	63,000	63,000
Interest Income		-	-
Materials and Art fees	1,576	6,799	17,700
Other Income / Field Trips	6,214	4,260	1,300
Transportation Fees	32,522	5,000	5,000
Family Support Group (PTO)	24,750	13,000	34,500
CSI Rebate			20,686
Facility Rent - CSYS (5% Escalator)	33,701	33,390	31,800
Facility Usage Other (Gym & Auditorium)	41,268	58,000	28,200
Contributions / Donations	4,357	-	2,000
Miscellaneous Revenue			4,500
Transportation Revenue			25,598
State Capital Construction Grant	49,637	90,648	97,034
ECEA - State Special Education	13,845	23,200	22,162
ELPA PD			18,370
ELPA GRANT	11,047	11,047	12,344
GIFTED & TALENTED	631	-	500
READ Act	12,391	12,391	38,233
Gifted Education Grant			1,980
CSI Transportation			20,129
Title I	82,408	51,023	72,386
Title 1 Parent Involvement			734
IDEA-B - Federal Special Education	4,179	20,000	29,473
TITLE III	10,431	4,751	4,751
TITLE II		-	-
CDE GRANT	215,000	-	-
Homeless	206	-	-
District Per Pupil Revenue (PPR)	2,004,927	2,705,909	2,675,641
At Risk Funding Adjustment	13,917	(18,885)	23,568
TOTAL REVENUES	2,636,325	3,101,532	3,262,289

EXPENSES

Teachers	536,254	684,560	718,466
Teachers: G&T wages	1,516	-	-
Teachers: ELPA wages	11,046	11,047	12,344
Teachers: READ wages	11,170	12,391	38,233
Teachers: Title I wages	81,938	45,187	62,218
Title III Wages			851
Substitute Teachers	16,755	15,300	23,000
SPED Teacher/Coordinator	21,535	-	16,162
SPED: ECEA wages	13,845	18,000	18,838
SPED: IDEA wages	4,179	17,000	17,510
Teacher Aides	11,813	71,418	141,032
Office Staff	50,083	101,274	99,650
Custodial	48,716	52,560	67,476
Office of Principal		-	-
SALARIES	808,850	1,028,736	1,215,779

GLOBAL VILLAGE ACADEMY-COLORADO SPRINGS

	FY14-15 ACTUALS	FY15-16 APPROVED	FY15-16 REVISED
Teachers Medicare	7,767	10,776	13,500
Substitute Medicare	243	222	-
SPED Medicare	574	508	-
Teacher Aide Medicare	171	1,036	-
Office staff Medicare	725	1,468	2,423
Custodial Medicare	706	762	-
Office of Principal Medicare		-	-
MEDICARE TAXES	10,185	14,772	15,923
Teachers PERA	95,773	134,245	157,155
Teachers PERA : Title I		5,102	10,168
Substitute PERA	2,992	2,869	-
SPED PERA	3,846	-	-
SPED PERA:ECEA		3,375	3,324
SPED PERA:IDEA		3,188	3,244
Teacher Aide PERA	2,110	13,391	-
Office staff PERA	8,945	18,989	31,336
Custodial PERA	8,710	9,855	-
Office of Principal PERA		-	-
PERA	125,586	191,013	205,227
HEALTH INS. INSTRUCTION	18,885	57,727	57,000
HEALTH INS. SUPPORT		7,697	4,000
DENTAL/OTHER INSURANCE INSTRUCTION	659	2,892	2,120
DENTAL/OTHER INSURANCE SUPPORT	368	445	139
INSURANCE	19,912	68,761	63,259
Assessments - Processing 5% Growth	1,360	7,500	13,000
Field Trips	1,423	15,000	4,160
Special Ed (OT, PT, Speech)	16,562	30,000	12,500
Nursing Services	3,300	10,000	5,000
Prof. Dev. Travel/Reg/Fees	447	20,000	5,000
New Tech Network	6,092	6,500	12,400
ELPA PD			18,370
Background Checks	958	1,500	1,500
Banking Service Fees	555	500	100
Educational Consultant	21	5,000	500
IDEA Professional Services			8,718
Immigration Teachers	3,874	5,000	2,300
Audit	5,000	5,500	5,000
Payroll Service	2,150	2,000	3,000
Consultants			5,500
Website	238	2,500	3,000
Transportation Service	71,480	90,000	90,000
PROF. CONTRACTED SERVICES	113,457	201,000	190,048
IT services		3,000	-
Water & Sewer 2% Growth	28,827	35,700	25,000
Disposal Service 2% Growth	2,772	3,044	3,044
Snow Removal & Lawn Service	2,472	6,000	12,000
Repairs & Maintenance Service	16,747	15,000	26,000
Contractor Services	7,729	6,000	6,000
Facility Lease	746,800	740,696	668,436
Facility Lease-cap. construction compliance			97,034
Copier Lease	7,884	15,000	15,000
Gas & Electric	63,685	68,000	68,000

GLOBAL VILLAGE ACADEMY-COLORADO SPRINGS

	FY14-15 ACTUALS	FY15-16 APPROVED	FY15-16 REVISED
PROPERTY RELATED SERVICES	876,915	892,440	920,514
TITLE III Staff Development Trav. & Reg.	10,431	4,751	3,900
Liability Insurance	25,280	26,560	22,500
Unemployment Insurance St & Fed	2,356	3,352	3,500
Workers Comp Insurance (.80/\$100 Of Pr)	3,716	7,681	6,000
Telephone/Fax	4,578	8,000	5,000
Postage	554	1,500	1,100
Advertising	2,525	5,000	500
Printing & Binding & Copying	44	500	100
Food Service Expenses	2,569	12,000	8,500
OTHER PURCHASED SERVICES	52,054	69,344	51,100
Special Education Svcs		-	-
CSI Student Database		2,500	2,500
CDE Admin Services .35%	4,649	9,405	9,447
CSI Admin Services 3%	39,102	80,611	80,976
GVCC Purch. Admin Staffing	107,008	111,463	160,296
GVCC Purch. Services	160,179	214,962	215,937
GVCC & DISTRICT PURCHASED SERV.	310,938	418,940	469,156
General Supplies	1,297	52,213	6,500
TITLE I Parent Involvement	676	734	733
Gifted Education Grant			1,980
Family Support Group Supplies (PTO)	12,598	13,000	34,500
G & T General Supplies			500
Books & Periodicals	342	10,000	12,000
Office Supplies	1,494	3,000	3,500
Meals for Meetings	897	1,500	2,000
Mileage	1,597	2,000	1,500
Janitorial Supplies	26,561	30,000	20,000
Electronic Media Materials		2,500	5,000
SUPPLIES AND MATERIALS	45,462	114,947	88,213
Furniture & Fixtures - Instructional Equipment/Technology-capitalized		5,000	-
Non-capitalized equipment (<\$5K)	1,134	28,885	20,000
CAPITAL PURCHASES		33,885	20,000
Dues & Fees	1,665	2,889	3,000
Board/Miscellaneous		500	500
DUES/FEES/MISCELLANEOUS	1,665	3,389	3,500

TOTAL EXPENSES & TRANSFERS OUT **2,365,024** **3,037,226** **3,242,719**

SURPLUS/(SHORTFALL) **271,301** **64,306** **19,570**

FUND BALANCE TRACKING

BEGINNING FUND BALANCE		98,550	110,567
TOTAL ENDING FUND BALANCE	#REF!	162,856	130,137
TABOR RESERVE 3%	#REF!	88,472	97,282
BUILDING REPLACEMENT & RESERVE	50,000	20,000	20,000
OPERATING RESERVE UNRESTRICTED	#REF!	54,384	12,855

GLOBAL VILLAGE ACADEMY-COLORADO SPRINGS

	FY14-15 ACTUALS	FY15-16 APPROVED	FY15-16 REVISED
TOTAL UNRESTRICTED FB AS % OF EXPENSE	<i>#REF!</i>	2%	0%