

COLORADO INTERNATIONAL LANGUAGE ACADEMY

FY21 ADOPTED BUDGET

UPDATED VERSION: 06/24/2020

Account #	Description	Budget status Date approved Funded Pupil Count	FY2020	FY2020	FY2021
			REVISED 1/21/2020 357.00	ESTIMATED 357.00	ADOPTED 6/30/2020 245.00
REVENUE					
1000	Mill Levy Override		145,656	145,819	73,010
1300	Before & Aftercare		6,475	5,400	7,000
1740	Classroom Fees		2,417	2,570	6,125
1740-01	Field Trip Fees		3,440	1,977	2,450
1740-02	Transportation Fees		6,450	6,340	6,000
1740-04	Golden Bell Trip		5,500	5,500	8,000
1790	PTO Revenue		23,000	6,249	15,000
1920	Contributions/Donations		1,000	1,900	1,000
1991	Misc. Revenue		3,000	2,600	3,000
3010	PERA Unfunded Liability		47,710	47,710	48,000
3113	Capital construction		98,175	99,000	66,885
3115	At-Risk Supplemental Aid		35,000	35,659	-
3130	ECEA-State Special Ed		29,568	29,568	25,000
3139	ELPA-PD		15,358	15,358	-
3140	ELPA		13,079	13,079	6,500
3150	Gifted & Talented		3,149	3,149	2,582
3160	Transportation Adjustment		(2,000)		
3259	READ		21,614	21,614	20,966
3228	G&T Universal Screening		1,292	1,031	-
3235	At-Risk Per Pupil Add'l Fndg		-	1,839	-
3250	Kindergarten Equipment		29,538	26,097	
3954-3160	Transportation Reimbursement		27,393	27,393	15,000
4010	Title I-High Poverty		84,464	84,464	45,200
4010-9102	Title I-Homeless		400	400	
4010-9211	Title I-Parent involvement		1,186	1,185	660
4012	Coronavirus - CARES Act				174,845
4027	IDEA-Fed Special Ed		38,113	38,113	30,000
4041	Impact Aid Grant			426	
4365	Title III-ELL Learners		5,858	5,858	2,890
4367	Title II-Prof Dev		4,462	4,462	2,731
4425	Coronavirus - ESSER Funds				28,203
5010	MTSS Grant			1,900	
5500	Other Long-Term Debt Proceeds			456,500	
5710	Per pupil funding		2,917,404	2,917,404	1,870,203
TOTAL REVENUE			3,568,701	4,010,564	2,461,250

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EXPENSE					
0100	Salaries of regular employees		1,768,817	1,728,647	1,437,505
0398	Insurance Reimbursement		12,000	9,981	12,000
0399	Substitute Teachers		18,551	15,575	16,980
0221	Medicare		25,917	23,630	21,264
0230	Pension (PERA)		364,622	320,000	303,987
0250	Health insurance		125,000	120,000	146,395
0251	Dental insurance		5,281	5,281	5,863
0280	PERA Unfunded Liability		47,710	47,710	48,000
0290-201	Other employee benefits		2,400	-	-
0300	Assessments		14,041	11,877	9,555
0313	Banking service fees		1,463	1,100	1,510
0320	Professional-education services		55,000	40,000	42,000
0331	Legal fees		10,000	2,000	5,000
0332	Audit & accounting services		6,000	6,250	6,500
0332-03	Payroll services		14,000	11,000	12,000
0334	Consultant services		21,000	25,332	15,000
0339	Background Checks		2,000	1,034	2,000
0410	Water, sewer & garbage		18,727	10,000	19,247
0422	Snow removal & lawn services		10,283	8,000	10,000
0423	Janitorial cleaning services		24,970	17,000	25,000
0423-4012	CARES Janitorial Services				6,000
0430	Repairs and maintenance service		40,000	24,000	40,000
0430-4012	CARES Bus Upgrades				24,172
0430-27	Bus repairs and maintenance		38,000	48,000	45,000
0441	Facility rental		401,150	401,150	362,250
0442	Rental of equipment (copier)		20,000	17,000	18,000
0500	Security services		3,000	1,300	2,000
0520	Insurance: Liab, Prop, D&O, student		26,000	23,318	28,000
0525	Unemployment insurance		5,551	5,055	4,363
0526	Workers' Comp insurance		15,502	11,488	14,545
0531	Telephone/fax/telecom		10,000	8,000	10,000
0533	Postage		1,040	500	1,561
0540	Advertising, marketing & recruiting		40,000	28,000	20,000
0550	Printing		2,000	900	1,000
0572	Food Services		10,000	7,430	10,000
0580	Travel, registration, entrance (PD)		11,000	7,170	8,000
0580-27	Trans Travel, registration, entrance (8,000	5,220	5,000
0580-4365	Title III Travel, registration, entrance		1,800	1,800	-

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0580-4367	Title II Travel, registration, entrance		1,200	1,200	1,000
0580-4425	ESSER Training				28,203
0583	Mileage Reimbursement		2,000	378	1,000
0595-01	CDE Admin Fee		29,174	9,010	18,702
0595-02	CSI Admin Fee		87,522	87,522	56,106
0610-01	General supplies		12,000	5,000	10,000
0610-06	PTO Supplies		23,000	11,500	15,000
0610-09	Health/Med/Safety supplies		1,000	1,000	1,000
0610-27	Bus Training Supplies		4,000	3,645	1,000
0610-3150	G&T Supplies		3,149	766	2,582
0610-3228	Gifted Ed Univ Screening Supplies		1,292	1,031	-
0610-4012	CARES Supplies				19,151
0610-4365	Title III Supplies		1,048	1,048	-
0610-4367	Title II Supplies		1,757	1,757	231
0610-9211	Title I Parent Involvement		1,186	1,185	660
0610-9102	Title I Homeless		400	400	
0611	Office supplies		5,000	2,500	5,000
0622	Utilities		40,495	33,000	40,000
0626	Motor Vehicle Fuels		15,000	8,400	13,000
0630	Food & meeting expenses		4,000	2,600	4,000
0640	Books and periodicals		25,000	19,396	25,000
0650	Electronic media materials		42,000	36,000	37,000
0690	Janitorial Supplies		10,000	7,500	10,200
0690-4012	CARES Janitorial Supplies				3,700
0733	Furniture and fixtures		3,500	1,335	2,000
0735	Non-capital equipment		15,000	7,456	15,000
0735-3250	Kindergarten Equipment		29,538	25,120	
0735-4012	CARES Non-Capital Equipment				53,300
0810	Dues and fees		10,232	6,933	10,000
0840	Contingency		25,000	-	25,000
0851	Transportation/field trips		3,870	525	1,960
0851-01	Golden Bell Trip		6,000	5,500	8,000
			-	-	-
TOTAL EXPENSE			3,584,188	3,276,455	3,147,492
SURPLUS/(SHORTFALL)			(15,487)	734,109	(686,242)
BEGINNING FUND BALANCE			629,238	629,238	1,363,347
TABOR RESERVE 3%			94,862	108,056	62,040

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	<i>PREPAIDS & DEPOSITS</i>		-	26,470	-
	<i>SPED RESERVE</i>		35,700	35,700	-
	<i>UNRESTRICTED FUND BALANCE</i>		483,189	1,193,121	615,065
	<i>Unrestricted Fund Balance as % of expenses</i>		13%	36%	20%
	ENDING FUND BALANCE		613,751	1,363,347	677,105